Media Information

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DOMINO'S PIZZA UK & IRL plc
RESULTS FOR THE TWENTY-SIX WEEKS ENDED 2 JULY 2006

Domino's Pizza UK & IRL plc ("Domino's Pizza" or the "Group"), the UK and Ireland leader in pizza delivery, announces its results for the twenty-six weeks ended 2 July 2006.

Highlights

- Profit before tax* increased 24.5% to £6.3m (2005: £5.0m). Unadjusted profit before tax of £6.3m (2005: £5.5m) increased by 13.4%.
- Earnings per share*:
  - Basic earnings per share up 31.2% to 9.18p (2005: 7.00p)
  - Diluted earnings per share up 27.7% to 8.77p (2005: 6.87p).
- Interim dividend increased 33.9% to 4.15p per share (2005: 3.10p).
- 21 new stores opened in the period (2005: 23 stores). No stores were closed (2005: nil) resulting in a total of 428 stores at the period end (2005: 380 stores).
- Like-for-like sales in 357 mature stores up 8.3% (2005: 8.4% in 317 stores).
- System sales increased 18.3% to £114.8m (2005: £97.1m).
- E-commerce sales up 46.9% to £9.6m (2005: £6.5m). E-commerce now represents 12.3% of our delivered pizza sales in the UK.
- Cash at bank and in hand of £8.6m (2005: £8.5m).

*Before 2005 accelerated LTIP charge of £0.3m and exceptional profit on sale of corporate stores of £0.8m.

Stephen Hemsley, Chief Executive of Domino's Pizza UK & IRL plc, commented:

"The focus of your Group in the first twenty-six weeks of 2006 has continued to be the roll-out of the Domino's Pizza system in the UK and Ireland. This has seen us further extend our market leadership in the fast-growing pizza delivery segment both in terms of the number of stores and total system sales. Five of the top ten most successful Domino's Pizza stores in the world, as measured by system sales performance, are now within the markets we manage.

Cont.

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"Like-for-like sales in the 357 mature stores grew by 8.3% and e-commerce channels continue to perform very well. The strong cash generation of your Group, and the anticipated completion of a capital re-organisation, should allow for further share buy-backs in the second half. We are confident that earnings will meet market expectations for the year."

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Notes to editors:

Domino's Pizza UK & IRL plc holds the exclusive master franchise to own, operate and franchise Domino's Pizza stores in the UK and Ireland. The Group is the leading player in the UK and Ireland's fast-growing pizza delivery market. The first UK store opened in 1985 and the first Irish store opened in 1991.

There are 428 stores in the UK and Ireland. Of these, 345 stores are in England, 31 are in Scotland, 14 are in Wales, 11 are in Northern Ireland and 27 are in the Republic of Ireland.

Founded in 1960, Domino's Pizza is the recognised world leader in pizza delivery. Through its primarily franchised system, Domino's Pizza operates a global network of more than almost 8,000 stores in 55 countries.

For photography visit www.dominos.uk.com/media or contact Hogarth on 020 7357 9477.

CHIEF EXECUTIVE'S STATEMENT

Introduction

The focus of your Group in the first twenty-six weeks of 2006 has continued to be the roll-out of the Domino's Pizza system in the UK and Ireland. This has seen us further extend our market leadership in the fast-growing pizza delivery segment both in terms of the number of stores and total system sales.

System sales, which are the sales of all stores in the Domino's system in the UK and Republic of Ireland, grew strongly in the period driven by 21 new store openings, strong advertising campaigns financed by additional contributions from our franchisees and the World Cup at the end of the period. Your Group is pleased to report that five of the top ten most successful Domino's Pizza stores in the world, as measured by system sales performance, are within the markets we manage.

This very impressive record can only be achieved if our stores - and the franchisees and team members who own and operate them - consistently fulfil our brand's promise to customers. We, therefore, aim for growth that is coupled with continuous focus on our operational standards. Accordingly, as your Group invests in expansion, equal vigour is being directed at making improvements to our already high in-store standards.

I am encouraged to see that the additional resource we have put into providing more operational support to franchisees and stores is having positive results so quickly. This is a big investment for your Group but one that is essential if we are to build a respected system of 1,000 stores in partnership with our franchisees.

We firmly believe that by remaining focussed on the detail of our growing business we will unlock significant further potential.

Sales

System sales rose by 18.3% to £114.8m (2005: £97.1m) in the twenty-six weeks ended 2 July 2006. Like-for-like sales in the 357 mature stores grew by 8.3% (2005: 8.4% in 317 stores).

In the period, four highly effective campaigns, funded by the National Advertising Fund ('NAF'), have succeeded in driving system sales. One of these campaigns involved the launch of our first Simpsons-branded pizza, the Ay Carumba Fajita pizza, which was the first outcome of our two-year licensing arrangement with the TV show. This campaign was swiftly followed by the launch of the Football Fanatic pizza, promoted by a TV advertisement featuring Michael Owen. This enhanced advertising activity was made possible by our franchisees' agreement to increase their contributions to the NAF from 4% to 5% of their system sales.

As anticipated, the World Cup had a positive impact despite most of the tournament coinciding with the first spell of very hot weather which would normally depress our system sales.

E-commerce generated another record contribution to system sales in the first half, accounting for 12.3% of total UK delivered pizza sales (2005: 10.6%). Sales via e-commerce channels were up 46.9% over last year (2005: 64.0%). A significant milestone was achieved in the first half when over £100,000 of online sales were transacted in a single night for the first time since the platform launched in 1999. Research predicts that by 2010 a fifth of our delivered pizza sales will be generated via e-commerce platforms. If this can be achieved, economies of scale in the cost of order-taking at store level should improve franchisee profitability as these web-generated orders go straight into the stores' ordering systems.

As mentioned above, today's challenge is that of growth with continuing improvement. The work we are undertaking to further improve standards, led by Chief Operating Officer Chris Moore, has had a measurable impact on system sales growth and, in turn, has influenced existing franchisees to expand. In the first half, we presented all stores with a challenge to raise already high product, service and image standards with the effect that the most significant sales improvements were achieved in stores that had the greatest improvements in service times. We are encouraged by these initial results and intend to continue to incentivise franchisees to keep focussed on service improvements.

System Expansion

During the first twenty-six weeks of 2006, 21 new stores were opened (2005: 23 stores). Whilst marginally below our target we remain on track for a total of 50 new openings in total for the year provided we can secure the necessary planning consents. The changes to the planning regime resulting from the introduction of the A5 category continue to present challenges and uncertainty over the timing of new openings. To address this, further resources will be committed to this area. There were no store closures in the period (2005: nil). As a result, the store count at 2 July 2006 was 428 (2005: 380 stores).

Continued expansion through partnership with our high calibre franchisees, who are close to their local markets, continues to be the most successful means of growing the Domino's Pizza system in the UK and Ireland. As a result, the first half of the year saw your Group dispose of two corporately-owned stores. Plans are well-progressed to dispose of the remaining corporate stores.

In the first half, 76% of new store openings were with existing franchisees, underlining our strategy of managing the number of franchisees in the system. Each franchisee now has an average of 2.78 stores (2005: 2.75) and this is expected to increase in the second half of the year. By encouraging our leading franchisees to open additional stores, we will be able to improve standards and manage both our cost base and resultant operational gearing as we move towards our goal of 1,000 stores.

New store openings since the start of the year extended our presence predominantly in regions outside the South East of England and included three openings in the Republic of Ireland and six in the North of England.

Trading Results

Group turnover, which includes sales generated from royalties, fees, food sales and rental income as well as a small element of turnover from corporately-owned and operated stores, grew by 11.4% to £45.1m (2005: £40.5m). Group turnover was moderated by the sale of 13 corporate stores into the franchise system in June last year which contributed £2.8m towards turnover in the first half of 2005.

Group operating profit, before the accelerated LTIP charge and the exceptional profit resulting from the sale of corporate stores, was up 24.5% to £6.3m (2005: £5.1m). In 2005 an accelerated FRS 20 charge of £0.3m relating to the early vesting of the Long Term Incentive Plan was incurred. This was offset in that period by an exceptional profit of £0.8m from the sale of a number of corporate stores. Unadjusted group operating profit of £6.3m (2005: £4.8m) increased by 32.6%.

Economies of scale in both the commissary and central overheads continue to allow us to grow profits at a faster rate than the 18.3% increase in system sales despite the annualised effect of the additional operations costs taken on during 2005.

The strategic objective of opening more new stores with an increasing proportion of existing franchisees will, as mentioned earlier, assist in keeping our cost base under control as we grow however, in the short term, this will generate lower fee income.

The commissary rebate scheme, launched last year to help our franchisees overcome the burden of new external cost pressures, continued in the first half of 2006. This scheme enhances the profitability of franchisees who achieve enhanced like-for-like sales targets and fully comply with all our standards. The cost of this rebate, whilst higher than budgeted in the first half of 2006 due to stronger than expected like-for-like sales increases, was £0.3m (2005: £0.2m).

Profit before tax and the accelerated LTIP charge of £0.3m and exceptional profit on sale of corporate stores of £0.8m, was up 24.5% to £6.3m (2005: £5.0m). Unadjusted profit before tax was £6.3m (2005: £5.5m), an increase of 13.4%. The tax rate of 27% (2005: 26%) is lower than the statutory Corporation tax rate primarily due to the tax relief available on the exercise of share options but marginally higher than 2005 due to the tax relief on the profit from the sale of corporate stores last year.
Profit after tax before the accelerated LTIP charge and the exceptional gain noted above was up 28.6% to £4.6m (2005: £3.6m).

Earnings per share and dividend

Basic earnings per share before the accelerated LTIP charge of £0.3m and exceptional profit on sale of corporate stores of £0.8m were up 31.2% to 9.18 pence (2005: 7.00 pence). Diluted earnings per share before the accelerated LTIP charge of £0.3m and exceptional profit on sale of corporate stores of £0.8m increased by 27.7% to 8.77 pence (2005: 6.87 pence).

Unadjusted basic earnings per share were up 15.2% to 9.18 pence (2005: 7.97 pence) and diluted earnings per share were up 12.1% to 8.77 pence (2005: 7.82 pence).

In line with our strategy of returning cash not required for the growth and expansion of the business to shareholders, we are pleased to declare an increase of 33.9% in the interim dividend to 4.15 pence per share (2005: 3.10 pence per share). This dividend will be paid on 31 August 2006 to shareholders on the register on 4 August 2006.

Cash Flow & Balance Sheet

Our cash position remains strong, with operating activities generating net cash of £7.3m (2005: £4.0m).

In the first twenty-six weeks of the year, options over 219,000 shares were exercised generating a cash inflow of £0.3m (2005: £0.3m). During the period, the Group did not purchase any of its own shares (2005: 400,000 shares at a cost of £1.1m). We are currently proceeding with the necessary capital re-organisation to enable the Group to have sufficient distributable reserves to facilitate further share buy-backs. If this scheme is approved, these buybacks should take place in the second half.

The Group continues to provide franchisees with leasing facilities for new equipment and refits through its wholly owned subsidiary DP Capital Limited. In the first twenty-six weeks of the year, new advances of debt facilities of £1.0m were made available to DP Capital Limited which were matched by similar repayments resulting in borrowings of £2.7m (2005: £2.6m) at the half year.

As at 2 July 2006, the Group had cash-in-hand of £8.6m (2005: £8.5m), which taken together with the leasing borrowings noted above and the Employee Benefit Trust ('EBT') loan of £7.5m (2005: £6.4m), gave consolidated net borrowings of £1.6m (2005: £0.5m). After the deduction of the cost of the shares held in the EBT, shareholders' funds were £15.1m (2005: £17.1m), resulting in a gearing ratio of 10.6% (2005: 3.1%).

Board Composition

Michael Shallow and Dianne Thompson CBE joined the Board as Non-Executive Directors on 5 January and 22 February respectively. We welcome both to the Board which now benefits from an equal proportion of Non-Executive Directors and Executive Directors.

Outlook

As outlined at our Annual General Meeting, we anticipate that like-for-like sales growth in the second half will be more modest than the increases achieved year-to-date given the demanding comparatives with which we are faced. However, as is our normal pattern, new store openings will accelerate in the second half generating increased system sales and fee income. The strong cash generation of your Group, and the anticipated completion of a capital re-organisation, should allow for further share buy-backs in the second half. We are confident that earnings will meet market expectations for the year.

STEPHEN HEMSLEY
Chief Executive

GROUP PROFIT AND LOSS ACCOUNT

	Notes	*(Unaudited) 26 weeks ended 2 July 2006 £000*	*(Unaudited) 26 weeks ended 3 July 2005 £000*	*52 weeks ended 1 January 2006 £000*
TURNOVER				
Turnover: group and share of joint ventures' turnover		46,888	41,780	85,004
Less: share of joint ventures' turnover		(1,774)	(1,278)	(3,344)
GROUP TURNOVER	2	45,114	40,502	81,660
Cost of sales		(27,534)	(23,612)	(48,778)
GROSS PROFIT		17,580	16,890	32,882
Distribution costs		(3,981)	(4,752)	(8,538)
Administration expenses – pre accelerated LTIP charge		(7,336)	(7,135)	(13,504)
Accelerated LTIP charge		-	(313)	(626)
Administrative expenses		(7,336)	(7,448)	(14,130)
GROUP OPERATING PROFIT		6,263	4,690	10,214
Share of operating profit in joint ventures		70	82	179
Amortisation of goodwill on joint ventures		(8)	(3)	(15)
		62	79	164
TOTAL OPERATING PROFIT: GROUP AND SHARE OF JOINT VENTURES		6,325	4,769	10,378
Profit on sale of fixed assets		10	142	206
Profit on sale of subsidiary undertakings		-	670	670
PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST AND TAX		6,335	5,581	11,254
Interest receivable		162	263	273
Interest payable and similar charges		(224)	(313)	(358)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		6,273	5,531	11,169
Tax on profit on ordinary activities	3	(1,674)	(1,438)	(2,922)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		4,599	4,093	8,247
Minority interests		23	-	8
PROFIT FOR THE FINANCIAL YEAR ATTRIBUTABLE TO MEMBERS OF THE PARENT COMPANY		4,622	4,093	8,255
Earnings per share - basic	*5*	9.18p	7.97p	16.25p
- diluted		8.77p	7.82p	15.47p

There are no recognised gains or losses other than those included in the Profit and Loss Account.

GROUP BALANCE SHEET

	Notes	(Unaudited) At 2 July 2006 £000	(Unaudited) At 3 July 2005 £000	At 1 January 2006 £000
FIXED ASSETS				
Intangible assets		1,506	1,428	1,326
Tangible assets		13,643	13,483	13,593
Investment in joint ventures		564	421	451
		15,713	15,332	15,370
CURRENT ASSETS				
Stocks		2,199	2,372	2,186
Debtors		13,090	13,518	12,921
Cash at bank and in hand		8,593	8,496	5,885
		23,882	24,386	20,992
CREDITORS: amounts falling due within one year		(14,033)	(13,941)	(13,742)
NET CURRENT ASSETS		9,849	10,445	7,250
TOTAL ASSETS LESS CURRENT LIABILITIES		25,562	25,777	22,620
CREDITORS: amounts falling due after more than one year		(9,232)	(8,060)	(9,085)
PROVISION FOR LIABILITIES AND CHARGES		(1,273)	(623)	(1,447)
		15,057	17,094	12,088
CAPITAL AND RESERVES				
Called up share capital	6	2,658	2,748	2,645
Share premium account	6	4,927	4,514	4,677
Treasury shares held by Employee Benefit Trust	6	(4,216)	(6,360)	(7,500)
Capital Redemption Reserve	6	171	60	171
Profit and loss account	6	11,429	16,132	12,013
Equity shareholders' funds		14,969	17,094	12,006
Minority interest		88	-	82
		15,057	17,094	12,088

GROUP STATEMENT OF CASH FLOWS

	Notes	*(Unaudited)* *26 weeks ended 2 July 2006* *£000*	*(Unaudited)* *26 weeks ended 3 July 2005* *£000*	*52 weeks ended 1 January 2006* *£000*
NET CASH INFLOW FROM OPERATING ACTIVITIES	7	7,313	4,005	12,674
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE				
Interest received		152	263	273
Interest paid		(200)	(195)	(307)
Interest element of finance lease rental payments		(2)	(2)	(4)
		(50)	66	(38)
TAXATION				
Corporation tax paid		(1,670)	(518)	(1,549)
CAPITAL EXPENDITURE AND FINANCIAL INVESTMENT				
Payments to acquire intangible fixed assets		(317)	(381)	(395)
Payments to acquire tangible fixed assets		(1,269)	(1,255)	(2,246)
Receipts from sales of tangible and intangible fixed assets		408	407	576
Receipts for repayment of joint venture loan		31	27	60
Payment to acquire finance lease assets & advance of franchise loans		(523)	(576)	(1,166)
Receipts from repayment of finance lease and franchise loans		685	676	1,172
		(985)	(1,102)	(1,999)
ACQUISITIONS AND DISPOSALS				
Sale of subsidiary undertakings – net of costs		-	3,586	3,354
Utilisation of provisions relating to the disposal of subsidiary undertakings		(203)	-	(309)
Cash balances disposed of with subsidiary undertakings		-	-	(5)
Purchase of subsidiary undertaking and minority interest		-	-	8
		(203)	3,586	3,048
DIVIDEND PAID		(2,115)	(1,536)	(3,169)
NET CASH INFLOW BEFORE FINANCING		2,290	4,501	8,967
FINANCING				
Issue of shares		263	301	472
New long-term loans		857	588	2,146
Repayments of long-term loans		(696)	(610)	(1,146)
Repayment of capital element of finance leases and hire purchase contracts		(6)	(12)	(16)
Purchase of shares by Employee Benefit Trust		-	-	(1,140)
Purchase of own shares		-	(1,096)	(8,222)
		418	(829)	(7,906)
INCREASE IN CASH		2,708	3,672	1,061

NOTES TO THE INTERIM REPORT

1. BASIS OF PREPARATION OF INTERIM FINANCIAL INFORMATION

The interim financial information has been prepared on the basis of the accounting policies set out in the Group's statutory accounts for the fifty-two weeks ended 1 January 2006. The taxation charge is calculated by applying the directors' best estimate of the annual tax rate to the profit for the period. All other accounting polices set out in the accounts for the fifty-two weeks ended 1 January 2006 were applied for the purposes of this statement.

Basis of consolidation
The Group accounts consolidate the accounts of Domino's Pizza UK & IRL plc and all its subsidiary undertakings drawn up to the nearest Sunday of the month end.

2. TURNOVER AND SEGMENTAL ANALYSIS

The principal components of turnover are royalties received, commissary and equipment sales, sale of franchises, pizza delivery sales, rental income on leasehold and freehold properties and finance lease interest income, stated net of value added tax. All of the turnover is in one continuing business segment being the development of the Domino's Pizza Franchise System and originates in the United Kingdom and the Republic of Ireland. The directors believe that full compliance with the requirements of SSAP 25 'Segmental Reporting' would be seriously prejudicial to the interests of the Group as it would require disclosure of commercially sensitive information. The requirements of SSAP 25 with which the Group do not comply are the disclosure of profit before interest and tax and net operating assets by segment.

Geographical analysis	*Turnover by origin*			*Turnover by destination*		
	Unaudited 26 weeks ended 2 July 2006 £000	*Unaudited 26 weeks ended 3 July 2005 £000*	*52 weeks ended 1 January 2006 £000*	*Unaudited 26 weeks ended 2 July 2006 £000*	*Unaudited 26 weeks ended 3 July 2005 £000*	*52 weeks ended 1 January 2006 £000*
Group turnover						
United Kingdom						
- Royalties and sales to franchisees	38,295	34,427	69,327	37,698	33,895	68,253
- Rental income on leasehold and freehold property	3,430	2,923	6,003	3,430	2,923	6,003
- Finance lease income	148	143	280	148	143	280
Total United Kingdom	41,873	37,493	75,610	41,276	36,961	74,536
Republic of Ireland						
- Royalties and sales to franchisees	3,071	2,819	5,688	3,668	3,351	6,762
- Rental income on leasehold and freehold property	170	190	362	170	190	362
Total Republic of Ireland	3,241	3,009	6,050	3,838	3,541	7,124
Total Group	45,114	40,502	81,660	45,114	40,502	81,660
Share of Joint Ventures' turnover - United Kingdom	1,774	1,278	3,344	1,774	1,278	3,344
Total Turnover	46,888	41,780	85,004	46,888	41,780	85,004

3. TAXATION

The taxation charge is made up as follows:

	(Unaudited) 26 weeks ended 2 July 2006 £000	*(Unaudited) 26 weeks ended 3 July 2005 £000*	*52 weeks ended 1 January 2006 £000*
UK & Republic of Ireland corporation tax:			
Profit for the period	1,827	1,389	3,082
Joint Venture taxation charge	23	20	49
Adjustment in respect of the previous period	(238)	–	(213)
Republic of Ireland corporation tax – 12.5%	62	29	60
Total corporation tax	1,674	1,438	2,978
UK deferred tax			
Origination and the reverse of timing differences in respect of:			
Profit in the period	–	–	(56)
Total deferred tax	–	–	(56)
Tax on profit on ordinary activities	1,674	1,438	2,922

4. DIVIDENDS PAID AND PROPOSED

	(Unaudited) 26 weeks ended 2 July 2006 £000	*(Unaudited) 26 weeks ended 3 July 2005 £000*	*52 weeks ended 1 January 2006 £000*
Declared and paid during the year			
Final dividend for 2004 3.05p (2003: 2.18p)	–	1,536	1,531
Interim dividend for 2005 3.10p (2004: 2.20p)	–	–	1,638
Final dividend for 2005 4.15p (2004: 3.05p)	2,115	–	–
	2,115	1,536	3,169

The Directors propose an interim dividend of 4.15p per share of £2,119,000 (2005: 3.10p £1,593,000). The liability in respect of the 2006 interim dividend has not been accrued for at 2 July 2006, in accordance with FRS 21 Events after the balance sheet date.

5. EARNINGS PER SHARE

The calculation of basic earnings per ordinary share is based on earnings of £4,622,000 (2005: £4,093,000) and on 50,363,976 (2005: 51,379,161) ordinary shares.

The diluted earnings per share is based on 52,687,922 (2005: 52,337,175) ordinary shares which takes into account theoretical ordinary shares that would have been issued, based on average market value if all outstanding options were exercised.

Reconciliation of basic and diluted earnings per share

	(Unaudited) 26 weeks ended 2 July 2006 £000	*(Unaudited) 26 weeks ended 3 July 2005 £000*	*52 weeks ended 1 January 2006 £000*
Ordinary shares – basic earnings per share	50,363,976	51,379,161	50,810,785
Dilutive share options	1,736,459	958,014	832,056
Reversionary interests	587,487	–	1,725,937
Ordinary shares – diluted earnings per share	52,687,922	52,337,175	53,368,778

On 27 February 2006, 2,825,000 reversionary interests vested and 1,909,334 shares were transferred from the Employee Benefit Trust to satisfy the vesting of the interests. These shares are included in the basic earnings per calculation for the 26 weeks ending 2 July 2006. Reversionary interests have been granted over 2,075,000 shares, which have not vested at 2 July 2006.

6. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENTS ON RESERVES

	Share Capital £000	Share Premium Account £000	Capital Redemption Reserve £000	Treasury Shares held by EBT £000	Profit & Loss Account £000	Total Shareholders' Funds £000
At 1 January 2006	2,645	4,677	171	(7,500)	12,013	12,006
Proceeds from share issue	13	250	–	–	–	263
Profit for the 26 weeks ending 2 July 2006	–	–	–	–	4,622	4,622
Share option and LTIP charge	–	–	–	–	193	193
Vesting of LTIPs	–	–	–	3,284	(3,284)	–
Dividends	–	–	–	–	(2,115)	(2,115)
At 2 July 2006	2,658	4,927	171	(4,216)	11,429	14,969

On 27 February 2006, 2,825,000 reversionary interests vested and 1,909,334 shares were transferred from the Employee Benefit Trust to satisfy the vesting of the interests. These shares had a historical cost of £1.72 per share (total historical cost - £3,284,054).

7. NOTES TO THE STATEMENT OF CASHFLOWS

Reconciliation of operating profit to net cash flows from operating activities

	(Unaudited) 26 weeks ended 2 July 2006 £000	*(Unaudited) 26 weeks ended 3 July 2005 £000*	*52 weeks ended 1 January 2006 £000*
Operating profit	6,263	4,690	10,214
Depreciation charge	850	752	1,508
Amortisation charge	77	76	131
Share option and LTIP charge	193	479	963
(Increase)/decrease in debtors	(406)	(452)	337
(Increase)/decrease in stocks	(13)	304	489
Increase/(decrease) in creditors	349	(1,844)	(968)
	7,313	4,005	12,674

8. PUBLICATION OF NON-STATUTORY ACCOUNTS

The financial information contained in this statement does not constitute statutory accounts as defined in Section 240 of the Companies Act 1985. The financial information for the full preceding year is based on the statutory accounts for the fifty-two weeks ended 1 January 2006. Those accounts, upon which the auditors issued an unqualified opinion, have been delivered to the Registrar of Companies.

This report is being sent to all registered shareholders. Copies can also be obtained from the Registered Office at Domino’s House, Lasborough Road, Kingston, Milton Keynes MK10 OAB.

INDEPENDENT REVIEW REPORT TO DOMINO'S PIZZA UK & IRL PLC

Introduction

We have been instructed by the company to review the financial information for the twenty-six weeks ended 2 July 2006, which comprises the Group Profit and Loss Account, the Group Balance Sheet, the Group Cash Flow Statement and the related notes 1 to 8. We have read the other information contained in the interim report and considered whether it contains any apparent misstatements or material inconsistencies with the financial information.

This report is made solely to the company having regard to guidance contained in Bulletin 1999/4 'Review of interim financial information' issued by the Auditing Practices Board. To the fullest extent permitted by the law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the conclusions we have formed.

Directors' responsibilities

The interim report, including the financial information contained therein, is the responsibility of, and has been approved by, the directors. The directors are responsible for preparing the interim report as required by the AIM Rules issued by the London Stock Exchange.

Review work performed

We conducted our review having regard to the guidance contained in Bulletin 2004/1 'Review of interim financial information' and in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board for use in the United Kingdom. A review consists principally of making enquiries of management and applying analytical procedures to the financial information and underlying financial data, and based thereon, assessing whether the accounting policies and presentation have been consistently applied, unless otherwise disclosed. A review excludes audit procedures such as tests of controls and verification of assets, liabilities and transactions. It is substantially less in scope than an audit performed in accordance with United Kingdom Auditing Standards and therefore provides a lower level of assurance than an audit. Accordingly we do not express an audit opinion on the financial information.

Review conclusion

On the basis of our review we are not aware of any material modifications that should be made to the financial information as presented for the twenty-six weeks ended 2 July 2006.

Ernst & Young LLP
Registered Auditor
Luton
24 July 2006